

# V1.1: Innovative Financing as a Pathway to Resilience for Local Actors

## **ABOUT THE SESSION:**

For genuine localisation to be realised, local actors require a dependable revenue base to support their organisation's autonomy and the sustainability of core programs and services. To achieve sustainability, organisations must think creatively and seek out opportunities beyond conventional methods.

Social enterprises, impact investment and alternative financing models for civil society are increasingly being seen as a pathway to build financial resilience and break away from donor-dependency of traditional fundraising models.

For local actors, however, typical project-based funding models can reduce availability of untied funds to invest in financial sustainability and can make the risks associated with testing alternative financing approaches too high.

In April 2023 Caritas Australia with Caritas Cambodia hosted a Learning Exchange in Phnom Penh with key partners from Cambodia, India, Nepal, the Philippines, Indonesia, and Bangladesh to explore alternative financing pathways for organisational resilience and deepened impact.

This ACFID Conference session will highlight key takeaways and explore effective alternative financing models being explored by local actors. During the Session, panellist will provide an overview of their models, discuss the steps required to design, test and scale these approaches, and reflect on how Australian civil society can re-think funding models and risk sharing to better foster alternative financing as a pathway to localisation and financial resilience.

Panellists will be leaders from local NGOs who are instrumental in designing and leading innovative revenue generation models within their organisations.